

Ref: Ref. UPGD/BSEC/2018/Nov-13

Date: November 13, 2018

Bangladesh Securities and Exchange Commission (BSEC)

Securities and Exchange Commission Bhaban
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area
Dhaka- 1207, Bangladesh

Subject: **Acquisition of majority shares of United Energy Ltd (UEL)**

Dear Sir,

Board of Directors of the company, dated 13th November, 2018 resolved to acquire **99% shares of UNITED ENERGY LTD (UEL)**, a sister concern of the United Group, at Face Value. Further to note ----

- a) UEL is also a power generation company established under the Private Sector Power Generation Policy of Bangladesh. **The company is operating two power plants – 53MW at Ashuganj and 28 MW at Sylhet respectively.**
- b) **UEL has also equity (92.41%) investment in the United Ashuganj Energy Ltd (UAEL), a company having generation capacity of 195 MW power (Gas based) located at Ashuganj, Brahmanbaria-3402. UAEL is a PPP (Public Private Partnership) project having a fixed term of 15 (fifteen) years from the Date of Commercial Operation (08th May, 2015).**

These are subject to necessary regulatory and contractual clearances, if any.

This is in replacement of our earlier PSI dated 27th June, 2018.

Yours faithfully

For United Power Generation & Distribution Company Ltd.



(Badrul H. Khan, FCA)
Company Secretary

CC:

1. Managing Director, Dhaka Stock Exchange, Dhaka Stock Exchange, 9/F Motijheel C/A, Dhaka
2. Managing Director, Chittagong Stock Exchange, 52-53, Dilkusha C/A, (Level-15) Dhaka-1000