



United Power Generation & Distribution Company Ltd.

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A concern of



Price Sensitive Information

Bangladesh Securities & Exchange Commission (BSEC) has accorded approval for the transfer of 7,18,61,832 shares (bonus shares) of United Power Generation & Distribution Company Ltd. (UPGDCL), belonging to United Energy Ltd. (UEL), in favor of United Mymensingh Power Ltd. (UMPL), a sister concern of United Group.

Commission's approval (ref no: BSEC/SRMIC/68/2015/737 dated 27 December, 2018) related to the above is quoted below:

QUOTE

"In this connection, the undersigned is directed to inform you that the Commission has approved the proposed transfer of 7,18,61,832 Ordinary Shares (bonus shares) of United Power Generation & Distribution Company Ltd. through Off Market Transaction without trading in the stock exchange under the provisions of বিধি ৪২ of ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩ and CDBL Bye Laws 11.6 (Matched Transaction) from United Energy Limited (BO Account No.1204780062145064) to United Mymensingh Power Ltd. (BO Account No. 1204780066513579) as well as granted waiver from বিধি ৪ হতে ১০ of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (উল্লেখযোগ্য সংখ্যক শেয়ার অর্জন, অধিগ্রহণ ও কর্তৃত্ব গ্রহণ) বিধিমালা, ২০১৮ pursuant to the বিধি ১৬ of the said বিধিমালা, subject to the compliance with the relevant provisions of ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩ and CDBL Bye Laws in respect of execution of this transaction."

UNQUOTE

NB: This release/notification is also available in the company's website www.unitedpowerbd.com.

By order of the Board
Sd/-

Date: December 27, 2018

(Badrul Haque Khan, FCA)
Company Secretary

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