



United Power Generation & Distribution Company Ltd.

Gulshan Center Point, House # 23-26, Road # 90, Gulshan # 2, Dhaka-1212, Bangladesh Tel: +88 02 55052000 (10 Lines), 55051828 (5Lines), 9666700900 Fax: 55051826, 55051827 E-mail: info.power@united.com.bd, http://www.unitedpowerbd.com

Un-audited Consolidated half year financial Statment of the Company as at / for the period ended on 31 December 2019

Dear Valued Shareholders

Board of Directors of United Power Generation and Distribution Company Limited (UPGDCL) in its 92nd meeting held on 30 Junuary 2020 (Thursday) at 3.30 p.m. at the Corporate Office, Gulshan Centre Point, House # 23-26, Road # 90, Gulshan-2, Dhaka, has disclosed the following information pertaining to the Un-audited Consolidated half year financial performance of the Company as at / for the period ended on 31 December 2019.

Financial performance	July 2019 to De		July 2018 to De		October – Dec		October - Dec	
Earning per Share (EPS)	Consolidated 6.02	Separate 4.53	Consolidated 8.48	Separate 4.83	Consolidated 2.95	Separate 2.17	Consolidated 3.62	Separate 2.
et operating Cash flows per share NOCFPS)	6.91	3.88	6.95	4.30	3.29	1.82	4.24	2.
inancial position					As at 31 Dece	ember 2019	As at 30 Ju	Figures in B
let Assets Value (NAV) per share					Consolidated 51.26	Separate 25.92	Consolidated 57.09	Separate 33
Un-audited Consolidated Statemer	nt of Financial P	osition						
					31-Dec		30-Jui	
Assets Property, plant and equipment					19,600,723,437	Separate 8,105,892,465	20,242,083,450	Separate 8,272,063,5
Capital Work In Progress (CWIP) Prepaid Lease rent					1,354,205,947 199,341,333	-	199,341,333	
Investment					21,154,270,718	8,105,892,465	20,441,424,783	8,272,063,
Investment in Subsidiary Investment in Marketable Securities					126,872,487	3,297,000 126,872,487	126,872,487	297, 126,872,
Total Non-current assets					126,872,487 21,281,143,205	130,169,487 8,236,061,952	126,872,487 20,568,297,270	127,169, 8,399,233,
Current assets Inventories Trade and other receivables					1,556,883,494 2,719,425,930	645,824,699 1,251,820,649	1,096,323,223 2,769,811,250	493,397, 1,188,525,
Receivable from related parties Advance, deposits and prepayments					7,161,573,598 188,920,012	3,423,814,291 78,448,284	14,060,279,622 238,254,531	6,536,945 72,495
Cash and cash equivalents Total Current assets					529,812,202 12,156,615,236	241,977,922 5,641,885,845	3,299,042,119 21,463,710,745	1,009,871 9,301,235
Total assets					33,437,758,441	13,877,947,797	42,032,008,015	17,700,468,
Shareholders' Equity Share capital Share premium					5,269,957,000 2,046,000,000	5,269,957,000 2,046,000,000	4,790,870,000 2,046,000,000	4,790,870, 2,046,000,
Revaluation reserve Retained earnings					57,795,279 19,168,819,798	6,343,841,252	58,131,275 22,704,577,678	10,664,437
Equity attributable to the owners of the Non controlling interest	company				26,542,572,077 471,211,334	13,659,798,252	29,599,578,953 488,158,794	17,501,307
Fotal Shareholders' Equity					27,013,783,411	13,659,798,252	30,087,737,747	17,501,307
Borrowings Security Money Received					3,908,131,854 700,000	700,000	7,061,776,681 700,000	700
Non-current liabilities Current liabilities					3,908,831,854	700,000	7,062,476,681	700
Trade and other payables Accrued expenses					1,448,061,880 44,175,865	159,420,684 31,459,338	298,470,517 66,930,430	149,552 22,867
Borrowings- Current Portion Payable to related parties					224,317,723 610,791,232	26,569,522	1,071,451,367 3,260,790,726	26,041
Provision for income tax Fotal Current liabilities					187,796,476 2,515,143,176	217,449,545	184,150,547 4,881,793,587	198,460
Total Equity and Liabilities Net Assets Value (NAV) per share-Tk.					33,437,758,441 51.26	13,877,947,797	42,032,008,015	17,700,468
Un-audited Consolidated Statemen	nt of Profit or Los	ss and Other Co	mprehensive Inc	ome	31.23	20.02	07100	
		For the half	year ended			Result for 2		<u>Figures in E</u>
	July 2019 to De Consolidated	ecember 2019 Separate	July 2018 to De Consolidated	ecember 2018 Separate	October – Dec Consolidated	ember 2019 Separate	October – Dec Consolidated	sember 2018 Separate
Revenue Cost of sales	5,430,898,381 (2,239,274,304)	3,313,017,911 (1,248,621,361)	5,788,867,434 (2,051,082,006)	3,352,001,507 (1,065,654,606)	2,665,857,246 (1,112,033,980)	1,631,810,014 (650,337,780)	2,866,778,402 (923,797,774)	1,664,522,7 (441,927,4
Gross profit Other operating income	3,191,624,077 26,083,783	2,064,396,550 26,054,803	3,737,785,428 804,267,781	2,286,346,901 10,932,219	1,553,823,266 22,428,203	981,472,234 22,417,493	1,942,980,628 5,925,448	1,222,595, 34,434,4
General and administrative expenses Operating profit	(36,765,300) 3,180,942,560	(29,129,196) 2,061,322,157	(55,568,221) 4,486,484,988	(25,368,615) 2,271,910,505	(21,546,418) 1,554,705,051	(15,957,524) 987,932,203	(36,441,352) 1,912,464,725	(15,232,4 1,211,797 ,3
Finance income Foreign exchange gain/(loss) Finance expenses	339,731,054 (17,843,149) (256,411,888)	325,299,336 -	300,451,255 (4,044,985)	273,315,766 -	168,170,987 (1,789,547)	154,017,653	169,161,447	
Profit before tax				-	(400 054 006)		(2,803,814)	142,935,0
ncome Tax expenses	3,246,418,577	2,386,621,493	(219,311,987) 4,563,579,271 (10,485,838)	2,545,226,271	(122,351,336) 1,598,735,155 (4.954,884)	1,141,949,856	(120,384,352) 1,958,438,007	
Profit after tax		2,386,621,493		2,545,226,271 - 2,545,226,271		1,141,949,856 1,141,949,856	(120,384,352)	1,354,732,
ncome Tax expenses Profit after tax Other comprehensive income Total comprehensive income	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864	<u> </u>	4,563,579,271 (10,485,838)	-	1,598,735,155 (4,954,884)		(120,384,352) 1,958,438,007 (10,449,146)	1,354,732,
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive Income attributal Owners of the Company	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 ble to: 3,171,124,124	2,386,621,493	4,563,579,271 (10,485,838) 4,553,093,433 - 4,553,093,433 4,466,602,254	2,545,226,271 -	1,598,735,155 (4,954,884) 1,593,780,271 - 1,593,780,271 1,556,571,061	1,141,949,856	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,947,988,860	1,354,732,3
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income	3,246,418,577 (5,058,713) 3,241,359,864 3,241,359,864 ble to: 3,171,124,124 70,235,740 3,241,359,864	2,386,621,493 - 2,386,621,493	4,563,579,271 (10,485,838) 4,553,093,433 -4,553,093,433 4,466,602,254 86,491,179 4,553,093,433	2,545,226,271 - 2,545,226,271 -	1,598,735,155 (4,954,884) 1,593,780,271 	1,141,949,856 - 1,141,949,856	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860	1,354,732, 1,354,732, 1,354,732,
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS)	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02	2,386,621,493 - 2,386,621,493 - - 4.53	4,563,579,271 (10,485,838) 4,553,093,433 - 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8.48	2,545,226,271 - 2,545,226,271 - - 4.83	1,598,735,155 (4,954,884) 1,593,780,271 - 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2.95	1,141,949,856	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 - 1,947,988,860 1,908,030,092 39,958,768	1,354,732, 1,354,732, 1,354,732,
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS)	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02	2,386,621,493 - 2,386,621,493 - - 4.53	4,563,579,271 (10,485,838) 4,553,093,433 - 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8,48 allf year ended 3	2,545,226,271 2,545,226,271 - 4.83 1 December 201	1,598,735,155 (4,954,884) 1,593,780,271 - 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2,95	1,141,949,856 1,141,949,856 - 2.17	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860	1,354,732,· 1,354,732,· 1,354,732,·
Profit after tax Other comprehensive income Total comprehensive income Total Comprehensive Income attributal Owners of the Company Non-controlling Interest Total Comprehensive Income	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02	2,386,621,493 - 2,386,621,493 - - 4.53	4,563,579,271 (10,485,838) 4,553,093,433 - 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8.48 half year ended 3	2,545,226,271 2,545,226,271 - 4.83 1 December 201	1,598,735,155 (4,954,884) 1,593,780,271 - 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2.95	1,141,949,856 	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860	1,354,732, 1,354,732, 1,354,732,
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statemer	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02	2,386,621,493 - 2,386,621,493 - - 4.53	4,563,579,271 (10,485,838) 4,553,093,433 - 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8.48 half year ended 3	2,545,226,271 2,545,226,271 4.83 1 December 201	1,598,735,155 (4,954,884) 1,593,780,271 - 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2,95	1,141,949,856 - 1,141,949,856 - 2.17 Retained Earnings 22,704,577,678	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794	1,354,732, 1,354,732, 1,354,732, 2 Figures in E Total Equit 30,087,737
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statemer Balance as at 1 July 2019 Profit for the period Addition during the period	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02	2,386,621,493 - 2,386,621,493 - - 4.53	4,563,579,271 (10,485,838) 4,553,093,433 - 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8.48 half year ended 3 Attr Share Capital 4,790,870,000	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium	1,598,735,155 (4,954,884) 1,593,780,271 - 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2,95 18 wners of the Compa	1,141,949,856 1,141,949,856	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest	1,354,732, 1,354,732, 1,354,732, <i>Total Equit</i> 30,087,737 3,241,359
Profit after tax Dither comprehensive income Fotal comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statemer Balance as at 1 July 2019 Profit for the period Addition during the period Bonus paid during the period Cash dividend for the year 2018-19	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02	2,386,621,493 - 2,386,621,493 - - 4.53	4,563,579,271 (10,485,838) 4,553,093,433 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8.48 half year ended 3	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium	1,598,735,155 (4,954,884) 1,593,780,271 - 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2.95 18 wners of the Company Revaluation Reserve 58,131,275	1,141,949,856 1,141,949,856 - 1,141,949,856 2.17 2.17 Retained Earnings 22,704,577,678 3,171,124,124 (479,087,000) (6,228,131,000)	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740	1,354,732, 1,354,732, 1,354,732, 1,354,732, 2 Figures in E Total Equit 30,087,737 3,241,359 1,000
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statemer Balance as at 1 July 2019 Profit for the period Addition during the period Cash dividend for the year 2018-19 Depreciation on revalued assets Dividend paid to subsidiary	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02	2,386,621,493 - 2,386,621,493 - - 4.53	4,563,579,271 (10,485,838) 4,553,093,433 - 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8.48 half year ended 3 Attr Share Capital 4,790,870,000 479,087,000	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000	1,598,735,155 (4,954,884) 1,593,780,271 - 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2.95 18 wners of the Compa Revaluation Reserve 58,131,275 - - (335,996)	1,141,949,856 1,141,949,856 2.17 2.17 Retained Earnings 22,704,577,678 3,171,124,124 - (479,087,000) (6,228,131,000) 335,996	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200)	1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 2 Figures in E Total Equit 30,087,737, 3,241,359, 1,000, (6,228,131,1, (88,183,3)
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statemer Balance as at 1 July 2019 Profit for the period Addition during the period Cash dividend for the year 2018-19 Depreciation on revalued assets Dividend paid to subsidiary Balance as at 31 December 2019	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02	2,386,621,493 - 2,386,621,493 - - 4.53	4,563,579,271 (10,485,838) 4,553,093,433 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8.48 half year ended 3 Attr Share Capital 4,790,870,000 479,087,000 5,269,957,000	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000 2,046,000,000	1,598,735,155 (4,954,884) 1,593,780,271 - 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2.95 18 wners of the Compa Revaluation Reserve 58,131,275 - - (335,996) - 57,795,279	1,141,949,856 1,141,949,856 2,17 Retained Earnings 22,704,577,678 3,171,124,124 (479,087,000) (6,228,131,000) 335,996 19,168,819,798	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200) 471,211,334	1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 27,013,737,3,241,359,1,000,(6,228,131,(68,183,2,27,013,783,4,2,27,013,27,013,27,013,27,27,013,27,27,27,27,27,27,27,27,27,27,27,27,27,
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statemer Balance as at 1 July 2019 Profit for the period Addition during the period Bonus paid during the period Cash dividend for the year 2018-19 Depreciation on revalued assets Dividend paid to subsidiary Balance as at 31 December 2019 Restated Balance as at 1 July 2018 Net profit for the period	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02	2,386,621,493 - 2,386,621,493 - - 4.53	4,563,579,271 (10,485,838) 4,553,093,433 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8,48 allf year ended 3 Attr Share Capital 4,790,870,000 - 479,087,000 - 5,269,957,000 3,992,391,670	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000	1,598,735,155 (4,954,884) 1,593,780,271	1,141,949,856 1,141,949,856 1,141,949,856 2.17 2.17 2.17 Retained Earnings 22,704,577,678 3,171,124,124 - (479,087,000) (6,228,131,000) 335,996 - 19,168,819,798 20,174,102,182 4,466,602,254	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200)	1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 20,087,737,3,241,359,1,000,(6,228,131,000,(6,228,131,000,737,37,37,37,37,37,37,37,37,37,37,37,37
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statemer Balance as at 1 July 2019 Profit for the period Bonus paid during the period Cash dividend for the year 2018-19 Depreciation on revalued assets Dividend paid to subsidiary Balance as at 31 December 2019 Restated Balance as at 1 July 2018 Net profit for the period Bonus paid during the period Bonus paid during the period	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02	2,386,621,493 - 2,386,621,493 - - 4.53	4,563,579,271 (10,485,838) 4,553,093,433 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8.48 half year ended 3 Attr Share Capital 4,790,870,000 479,087,000 5,269,957,000	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000 2,046,000,000	1,598,735,155 (4,954,884) 1,593,780,271 - 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2.95 18 wners of the Compa Revaluation Reserve 58,131,275 - - (335,996) - 57,795,279	1,141,949,856 1,141,949,856 1,141,949,856 2.17 2.17 Retained Earnings 22,704,577,678 3,171,124,124 (479,087,000) (6,228,131,000) 335,996 19,168,819,798 20,174,102,182	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200) 471,211,334 401,910,337 86,491,179	1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 20,087,737,3,241,359,1,000,(6,228,131,4,27,013,783,4,27,013,783,4,553,093,24,553,093,24,553,093
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive income Fotal Comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02 nt of Changes in	2,386,621,493 - 2,386,621,493 - - 4.53	4,563,579,271 (10,485,838) 4,553,093,433 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8,48 allf year ended 3 Attr Share Capital 4,790,870,000 - 479,087,000 - 5,269,957,000 3,992,391,670	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000 2,046,000,000	1,598,735,155 (4,954,884) 1,593,780,271 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2,95 18 wners of the Comparation Reserve 58,131,275	1,141,949,856 1,141,949,856 2,17 2,17 Retained Earnings 22,704,577,678 3,171,124,124 (479,087,000) (6,228,131,000) 335,996 (191,168,819,798 20,174,102,182 4,466,602,254 (798,478,330) 335,996 (297,000)	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,947,988,860 1,998,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200) 471,211,334 401,910,337	1,354,732, 1,354,732, 1,354,732, 1,354,732, 1,354,732, 26,087,737 3,241,359 1,000 (6,228,131, (88,183, 27,013,783, 26,673,207 4,553,093 (56,254, (297,)
Profit after tax Other comprehensive income Fotal comprehensive income Fotal comprehensive income Fotal Comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statemer Balance as at 1 July 2019 Profit for the period Consolidated Statemer	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02 nt of Changes in	2,386,621,493 - 2,386,621,493 - - 4.53	4,563,579,271 (10,485,838) 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8,48 half year ended 3 Attr Share Capital 4,790,870,000 - 479,087,000 - 5,269,957,000 3,992,391,670 798,478,330	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000 2,046,000,000 2,046,000,000	1,598,735,155 (4,954,884) 1,593,780,271	1,141,949,856 1,141,949,856 1,141,949,856 2.17 2.1	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200) 471,211,334 401,910,337 86,491,179 (56,254,800) (7,907,934)	1,354,732, 1,354,732, 1,354,732, 1,354,732, 1,354,732, 22 Figures in E Total Equit 30,087,737 3,241,359 1,000 (6,228,131, (88,183, 27,013,783, 26,673,207 4,553,093 (56,254, (297, (790,793,
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive income Fotal Comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statement Balance as at 1 July 2019 Profit for the period Addition during the period Bonus paid during the period Bonus paid during the period Bonus paid to subsidiary Balance as at 31 December 2019 Restated Balance as at 1 July 2018 Restated Balance as at 1 July 2018 Bell profit for the period Depreciation on revalued assets Dividend paid to subsidiary Merger reserve Adjustment of gain on disposal from sale of a salance as at 31 December 2019 Balance as at 31 December 2019	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02 nt of Changes in	2,386,621,493 2,386,621,493 4.53 Equity for the h	4,563,579,271 (10,485,838) 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8,48 alf year ended 3 Attr Share Capital 4,790,870,000 5,269,957,000 3,992,391,670 798,478,330 4,790,870,000	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000 2,046,000,000 2,046,000,000 2,046,000,000	1,598,735,155 (4,954,884) 1,593,780,271 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2,95 18 wners of the Comparation Reserve 58,131,275	1,141,949,856 1,141,949,856 2,17 2,17 Retained Earnings 22,704,577,678 3,171,124,124 (479,087,000) (6,228,131,000) 335,996 (191,168,819,798 20,174,102,182 4,466,602,254 (798,478,330) 335,996 (297,000)	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200) 471,211,334 401,910,337 86,491,179 (56,254,800)	1,354,732, 1,354,732, 1,354,732, 1,354,732, <i>Total Equit</i> 30,087,737 3,241,359 1,000 (6,228,131, (88,183, 27,013,783, 26,673,207 4,553,093 (56,254, (297, (790,793,
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive income Fotal Comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statemer Balance as at 1 July 2019 Profit for the period Addition during the period Cash dividend for the year 2018-19 Depreciation on revalued assets Dividend paid to subsidiary Balance as at 31 December 2019 Restated Balance as at 1 July 2018 Net profit for the period Bonus paid during the period Bonus paid during the period Comprehensive Incomprehensive Incompr	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02 nt of Changes in	2,386,621,493 2,386,621,493 4.53 Equity for the h	4,563,579,271 (10,485,838) 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8,48 alf year ended 3 Attr Share Capital 4,790,870,000 5,269,957,000 3,992,391,670 798,478,330 4,790,870,000	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000 2,046,000,000 2,046,000,000	1,598,735,155 (4,954,884) 1,593,780,271 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2,95 18 wners of the Compa Revaluation Reserve 58,131,275 (335,996) 57,795,279 58,803,268 (335,996) 58,467,272	1,141,949,856 1,141,949,856 1,141,949,856 2.17 2.1	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200) 471,211,334 401,910,337 86,491,179 (56,254,800) (7,907,934) 424,238,782	1,354,732, 1,354,732, 1,354,732, 1,354,732, 1,354,732, 1,354,732, 30,087,737 3,241,359 1,000 (6,228,131, (88,183, 27,013,783, 26,673,207 4,553,093 (56,254, (297, (790,793, 30,378,955,
Profit after tax Other comprehensive income Fotal comprehensive income Fotal Comprehensive income Fotal Comprehensive Income attributal Owners of the Company Non-controlling Interest Fotal Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statement Balance as at 1 July 2019 Profit for the period Addition during the period Cash dividend for the year 2018-19 Depreciation on revalued assets Dividend paid to subsidiary Balance as at 31 December 2019 Restated Balance as at 1 July 2018 Net profit for the period Bonus paid during the period Depreciation on revalued assets Dividend paid to subsidiary Merger reserve Adjustment of gain on disposal from sale of under common control Balance as at 31 December 2019 Un-audited Statement of Changes	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02 nt of Changes in	2,386,621,493 2,386,621,493 4.53 Equity for the h	4,563,579,271 (10,485,838) 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8,48 alf year ended 3 Attr Share Capital 4,790,870,000 5,269,957,000 3,992,391,670 798,478,330 4,790,870,000	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000 2,046,000,000 2,046,000,000	1,598,735,155 (4,954,884) 1,593,780,271 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2.95 18 wners of the Compa Revaluation Reserve 58,131,275 - (335,996) - 57,795,279 58,803,268 - (335,996) - 57,795,272 Share Premium	1,141,949,856 1,141,949,856 1,141,949,856 2.17 2.17 Retained Earnings 22,704,577,678 3,171,124,124 (479,087,000) (6,228,131,000) 335,996 19,168,819,798 20,174,102,182 4,466,602,254 (798,478,330) 335,996 (297,000) (782,885,496) 23,059,379,606 Retained Earnings	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200) 471,211,334 401,910,337 86,491,179 (56,254,800) (7,907,934)	1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 20,087,737,3,241,359,1,000,6,228,131,6 (88,183,2 27,013,783,4 (297,0,793,4 (297,0,793,4 (790,793,4 30,378,955,6 Figures in E
Profit after tax Other comprehensive income Total comprehensive income Total Comprehensive income Total Comprehensive Income attributal Owners of the Company Non-controlling Interest Total Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statement Balance as at 1 July 2019 Profit for the period Addition during the period Bonus paid during the period Cash dividend for the year 2018-19 Depreciation on revalued assets Dividend paid to subsidiary Balance as at 31 December 2019 Restated Balance as at 1 July 2018 Net profit for the period Bonus paid during the period Depreciation on revalued assets Dividend paid to subsidiary Merger reserve Adjustment of gain on disposal from sale of under common control Balance as at 31 December 2019 Un-audited Statement of Changes Balance as at 1st July 2019 Profit for the period	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02 nt of Changes in	2,386,621,493 2,386,621,493 4.53 Equity for the h	4,563,579,271 (10,485,838) 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8,48 alf year ended 3 Attr Share Capital 4,790,870,000 5,269,957,000 3,992,391,670 798,478,330 4,790,870,000	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000 2,046,000,000 2,046,000,000	1,598,735,155 (4,954,884) 1,593,780,271 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2,95 18 wners of the Compa Revaluation Reserve 58,131,275 (335,996) 57,795,279 58,803,268 (335,996) 58,467,272	1,141,949,856 1,141,949,856 1,141,949,856 2,177 2,17 2,	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200) 471,211,334 401,910,337 86,491,179 (56,254,800) (7,907,934) 424,238,782	1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 20,087,737,3,241,359,1,000, (6,228,131,0,000,06,228,131,0,000,06,228,131,000,06,228,131,000,06,228,131,000,06,228,131,000,000,000,000,000,000,000,000,000
Profit after tax Other comprehensive income Fotal comprehensive income Fota	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02 nt of Changes in	2,386,621,493 2,386,621,493 4.53 Equity for the h	4,563,579,271 (10,485,838) 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8,48 alf year ended 3 Attr Share Capital 4,790,870,000 5,269,957,000 3,992,391,670 798,478,330 4,790,870,000	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000 2,046,000,000 2,046,000,000	1,598,735,155 (4,954,884) 1,593,780,271 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2.95 18 wners of the Compa Revaluation Reserve 58,131,275 - (335,996) - 57,795,279 58,803,268 - (335,996) - 57,795,272 Share Premium	1,141,949,856 1,141,949,856 1,141,949,856 2,177 2,17 2,	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200) 471,211,334 401,910,337 86,491,179 (56,254,800) (7,907,934) 424,238,782	1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 26,673,27 4,553,093, (56,254,6297,6297,6297,6297,6297,6297,6297,6297
Profit after tax Other comprehensive income Fotal comprehensive income Fota	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02 nt of Changes in	2,386,621,493 2,386,621,493 4.53 Equity for the h	4,563,579,271 (10,485,838) 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8,48 alf year ended 3 Attr Share Capital 4,790,870,000 5,269,957,000 3,992,391,670 798,478,330 4,790,870,000	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000 2,046,000,000 2,046,000,000 2,046,000,000 019 Share Capital 4,790,870,000 479,087,000	1,598,735,155 (4,954,884) 1,593,780,271 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2.95 18 wners of the Comparation Reserve 58,131,275	1,141,949,856 1,141,949,856 1,141,949,856 2.17 2.18 2.1	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200) 471,211,334 401,910,337 86,491,179 (56,254,800) (7,907,934) 424,238,782	1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 26,673,27 1,000, (6,228,131,4 (88,183,2 27,013,783,4 26,673,207 4,553,093, (56,254,6 (297,0 (790,793,4 30,378,955,6 Figures in E Total Equit 17,501,307, 2,386,621, (6,228,131,1
Profit after tax Other comprehensive income Total comprehensive income Total Comprehensive income Total Comprehensive Income attributal Owners of the Company Non-controlling Interest Total Comprehensive Income Earning per Share (EPS) Un-audited Consolidated Statemer Balance as at 1 July 2019 Profit for the period Addition during the period Bonus paid during the period Cash dividend for the year 2018-19 Depreciation on revalued assets Dividend paid to subsidiary Balance as at 31 December 2019 Restated Balance as at 1 July 2018 Net profit for the period Bonus paid during the period Depreciation on revalued assets Dividend paid to subsidiary Merger reserve Adjustment of gain on disposal from sale of under common control Balance as at 31 December 2019 Un-audited Statement of Changes Balance as at 1st July 2019	3,246,418,577 (5,058,713) 3,241,359,864 - 3,241,359,864 bble to: 3,171,124,124 70,235,740 3,241,359,864 6.02 nt of Changes in	2,386,621,493 2,386,621,493 4.53 Equity for the h	4,563,579,271 (10,485,838) 4,553,093,433 4,466,602,254 86,491,179 4,553,093,433 8,48 alf year ended 3 Attr Share Capital 4,790,870,000 5,269,957,000 3,992,391,670 798,478,330 4,790,870,000	2,545,226,271 2,545,226,271 4.83 1 December 201 ibutable to the O Share Premium 2,046,000,000 2,046,000,000 2,046,000,000 2,046,000,000 019 Share Capital 4,790,870,000 479,087,000	1,598,735,155 (4,954,884) 1,593,780,271 1,593,780,271 1,556,571,061 37,209,210 1,593,780,271 2.95 18 wners of the Comparation Reserve 58,131,275	1,141,949,856 1,141,949,856 1,141,949,856 2.17 2.18 2.1	(120,384,352) 1,958,438,007 (10,449,146) 1,947,988,860 1,908,030,092 39,958,768 1,947,988,860 3.62 Minority Interest 488,158,794 70,235,740 1,000,000 (88,183,200) 471,211,334 401,910,337 86,491,179 (56,254,800) (7,907,934) 424,238,782	142,935,0 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 1,354,732,3 26,673,207,4,553,093,4,553

Cash dividend paid during the period	•		(3,593,152,503)		(3,593,152,503)
Balance at 31 December 2018	4,790,870,000	2,046,000,000	8,405,985,507		15,242,855,507
Un-audited Consolidated Statement of Cash Flows					
					Figures in BDT
		for the half year ended			
		July 2019 to 31 December 2019 July 2018 to 31			
		Consolidated	Separate	Consolidated	Separate
Cash flows from operating activities					
Cash received from customers		5,512,387,568	3,280,011,419	5,369,040,485	3,128,156,836
Cash received from other sources		18,855,272	4,209,562	42,264,241	20,842,182
Cash paid to suppliers and others		(1,630,593,073)	(1,240,900,946)	(1,525,480,161)	(881,110,966)
Tax paid		(3,960,571)	-	(4,516,463)	(48,000)
Financial expenses paid		(256,513,739)	-	(219,311,987)	-
Net cash generated from operating activities		3,640,175,457	2,043,320,035	3,661,996,115	2,267,840,052
Cash flows from investing activities					
Acquisition of property, plant and equipment		(235,240,214)	(14,566,559)	(35,094,476)	(34,278,318)
Investment in subsidiary company		(3,000,000)	(3,000,000)	(297,000)	(297,000)
Sale proceeds of subsidiary company		-	-	11,909,744,929	- 1
Cash received/(paid) for related party loan		4,192,639,063	3,429,986,823	(14,715,275,338)	761,508,332
Dividend received		-	-	3,233,782,573	-
Net cash used in investing activities		3,954,398,849	3,412,420,264	392,860,688	726,933,013
Cook flows from financian activities					
Cash flows from financing activities		(6.000.074.000)	(0.000.000.000)	(2 500 444 407)	(0.500.444.407)
Dividend paid		(6,368,071,869)	(6,223,633,869)	(3,589,111,197)	(3,589,111,197)
Long term loan paid		(4,018,870,677)	/C 000 C00 0C0\	(525,796,612)	(2.500.444.407)
Net cash used in financing activities		(10,386,942,546)	(6,223,633,869)	(4,114,907,809)	(3,589,111,197)
Net (decrease)/increase in cash and cash equivalents		(2,792,368,240)	(767,893,570)	(60,051,005)	(594,338,131)
Cash and cash equivalents at 1 July		3,322,180,442	1,009,871,492	2,297,488,160	1,278,881,647
Cash and cash equivalents at 31 December		529,812,202	241,977,922	2,237,437,155	684,543,516
Not appreting Cook flows now share (NOCEDS)		6.04	2.00	6.05	4.00
Net operating Cash flows per share (NOCFPS)		6,91	3.88	6.95	4.30

By order of the board Sd/-(B. H. Khan FCA) Company Secretary

Date: 30 January 2020