



United Power Generation & Distribution Company Ltd.

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A concern of



Price Sensitive Information

Board of Directors of the Company in its 85th meeting held on Wednesday, 27 June 2018 at 7.15 p.m. **resolved on the following:**

- a) To acquire majority shares (92.41%) **at Face Value**, in principle, in The United Ashuganj Energy Ltd. (UAEL), a company having generation capacity of 195 MW power (Gas based) located at Ashuganj, Brahmanbaria-3402. UAEL is a PPP (Public Private Partnership) Project with the Ashuganj Power Station Company Ltd (APSCL) and has a fixed term of 15 (fifteen) years from the Date of Commercial Operations (08th May 2015).
- b) To acquire through outright purchase the 53 MW power generation plant (Gas based) located at Char Chartola, Ashuganj, Brahmanbaria, belonging to the United Energy Ltd. (UEL), at **Net ASSET Value (NAV)** of the plant.

Above acquisitions are subject to clearances from the Power Division, Ministry of Power, Energy & Mineral Resources and foreign/local lenders as applicable, with retrospective effect from 1st July 2018.

Further, in compliance with the BSEC Notification SEC/CMRRC-D/2008-183/Admin/03-30 dated June 1, 2009 approval from Shareholders in the General Meeting will be obtained in this respect. Details of the EGM (Record date, Time, Venue etc) pertaining to the Shareholders approval will be notified subsequently.

By order of the board
s/d

(Badrul H. Khan, FCA)
Company Secretary

Date: 27 June 2018