

UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED

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Un-audited "Consolidated Financial Statements" as at / for the period ended on 31 March 2021.

Dear Valued Shareholders

Board of Directors of United Power Generation and Distribution Company Limited (UPGDCL) in its 97th meeting held on 03 May 2021 at 2.00pm. at the Corporate Office, United House, United City, Madani Avenue, Dhaka-1212, has approved the un-audited 3rd Quarter "Consolidated Financial Statements" for the period ended 31 March 2021 and disclosed the following information pertaining to the periodical consolidated financial performance of the Company as at / for the period ended on 31 March 2021.

Financial performance — —	July 2020 to		July 2019 to		January 2021 to		January 2020 to	
Earning per Share (EPS)-Basic-Tk. let Operating Cash Hows per share (NOCPPS)-Tk.	14.83 16.75	Separate 18.93 6.66	Consolidated 8.13 10.08	Separate 6.02 5.46	Consolidated 5.33 4.67 As at 31 M	Separate 14.70 2.07	2.66 3.80 As at 30 J	Separate 1.9 1.9 une 2020
et Assets Value (NAV) per share-Tk.					Consolidated 52.20	Separate 32,70	Consolidated 50.56	Separate 26.
Consolidated Statement of Financial Positio	on (un-audited) a	s at 31 March 202	1					
					As at 31 M.	arch 2021 Separate	As at 30 J	Figures in B une 2020 Separate
ssets roperty, plant and equipment					41,365,168,663	7,778,150,290	19,097,479,899	8,021,031,7
apital Work In Progress (CWIP) light of use assets					1,701,740,348 207,866,451	23,650,045	1,615,721,811 224,133,730	24,747,2
ovestment in Subsidiary otal Non-current assets					43,274,775,462	5,317,935,192 13,119,735,527	20,937,335,440	3,297,0 8,049,075 ,9
current assets nventories					3,380,838,334	636,575,105	1,331,234,455	734,840,4
rade receivables leceivable from related party ldvance, deposits and prepayments					8,732,703,405 6,006,498,603 157,826,675	1,221,841,522 3,931,338,730 75,377,949	2,726,449,063 10,417,707,665 139,556,570	1,407,646,7 5,176,876,0 71,814,5
evestment in marketable securities dvance income tax					147,556,935 18,881,093	147,556,935	92,817,221 15,459,522	92,817,2
ash and cash equivalent otal Current assets					221,359,407 18,665,664,452	79,545,502 6,092,235,743	417,010,048 15,140,234,544	323,879,1 7,807,874,
otal assets hareholders' Equity					61,940,439,914	19,211,971,270	36,077,569,984	15,856,950,
hare capital hare premium					5,796,952,700 2,046,000,000	5,796,952,700 2,046,000,000	5,269,957,000 2,046,000,000	5,269,957,0 2,046,000,0
devaluation reserve detained earnings					56,955,288 22,359,520,001	11,113,069,589	57,459,283 21,933,085,610	8,305,986,6
quity attributable to the owners of the comp on controlling interest otal Shareholders' Equity	pany				30,259,427,989 584,918,669 30,844,346,658	18,956,022,289 - 18,956,022,289	29,306,501,893 544,709,204 29,851,211,097	15,621,943,6
iabilities						10,330,022,203	23,001,211,001	10,021,040,
Preference Share Capital Long term loan Security Money Received					1,500,000,000 6,495,833,536 700,000	700.000	4,081,869,702	700,0
ecurity Money Received and lease Liability lon-current liabilities					700,000 24,006,967 8,020,540,503	700,000 24,006,967 24,706,967	700,000 24,449,893 4,107,019,595	700,0 24,449,8 25,149 ,
Current liabilities Deferred revenue					263,191,682		263,191,682	
rade and other payables Accrued expenses					5,486,309,582 46,329,758	188,713,436 24,036,669	263, 191,682 266,775,089 25,688,770	156,313,5 18,988,8
ong Term Loan- Current Portion and lease Liability					4,898,298,017 674,332	674,332	782,948,179 905,739	905,7
Payable to related party Provision for taxation Total Current liabilities					12,348,776,379 31,973,004 23,075,552,753	17,817,577 - 231,242,014	750,470,660 29,359,173 2,119,339,292	33,648,4 209,856,
otal Current nabinues otal liabilities otal Equity and Liabilities					31,096,093,256	255,948,981 19,211,971,270	6,226,358,887 36,077,569,984	235,006,
let Assets Value (NAV) per share-Tk.					52.20	32.70	50.56	26.
onsolidated Statement of Profit or Loss and	d Other Compreh	ensive Income (ເ	ın-audited) for th	e nine months e	nded 31 March 202	1		
_	July 2020 to	Nine mont	ths result July 2019 to	March 2020	January 2021 to	For the third q	uarter ended January 2020 to	Figures in B
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
	24,853,714,592 (15,482,957,140)	5,054,711,734 (1,787,383,928)	8,024,370,148 (3,268,595,286)	4,900,635,566 (1,800,760,743)	8,674,268,430 (5,271,086,103)	1,634,596,639 (534,374,488)	2,593,471,767 (1,029,320,982)	1,587,617,6 (552,139,3
Gross profit General and administrative expenses Other operating income	9,370,757,452 (78,148,872) 102,914,148	3,267,327,806 (49,665,805) 7,527,892,728	4,755,774,862 (54,776,577) 29,969,488	3,099,874,823 (44,907,726) 29,940,508	3,403,182,327 (36,662,635) (7,715,977)	1,100,222,151 (24,366,343) 7,417,274,672	1,564,150,785 (18,011,277) 3,885,705	1,035,478,2 (15,778,5 3,885,7
Operating profit	9,395,522,728 237,659,942	10,745,554,729 231,067,630	4,730,967,773 416,687,233	3,084,907,605 402,254,451	3,358,803,715 32,612,273	8,493,130,480 30,565,247	1,550,025,213 76,956,179	1,023,585, 4 76,955,1
oreign exchange gain/(loss)	(77,854) (853,433,358)	297 (1,106,395)	(19,109,393) (298,797,522)	-	73,799 (226,730,306)	98 (365,516)	(1,266,244) (42,385,634)	
Profit before tax ncome Tax expenses Profit after tax	8,779,671,459 (2,149,463) 8,777,521,997	10,975,516,261	4,829,748,090 (5,061,616) 4,824,686,474	3,487,162,056	3,164,759,481 (668,322) 3,164,091,159	8,523,330,309 - 8,523,330,309	1,583,329,514 (2,903) 1,583,326,611	1,100,540,5 - - 1,100,540,5
Other comprehensive income	-	10,975,516,261	4,824,686,474	3,487,162,056	3,164,091,159	8,523,330,309	1,583,326,611	1,100,540,5
otal Comprehensive Income attributable to			4 740 400 000		2 000 440 474		4 540 000 005	
Owners of the Company Non-controlling Interest Total Comprehensive Income	8,594,363,746 183,158,251 8,777,521,997		4,713,462,820 111,223,655 4,824,686,475		3,090,113,474 73,977,685 3,164,091,159	<u> </u>	1,542,338,695 40,987,916 1,583,326,611	
arning per Share (EPS)-Tk.	14.83	18.93	8.13	6.02	5.33	14.70	2.66	1.
Consolidated Statement of Changes in Equi	ty (un-audited) fo	or the nine month	s ended 31 Marc	h 2021				Figures in B
					ers of the company		Minority Interest	Total Equit
Balance as at 1 July 2020			Share Capital 5,269,957,000	2,046,000,000	Earnings 21,933,085,610	reserve 57,459,283	544,709,204	29,851,211,0
let profit for the period Sonus dividend paid during the period			526,995,700	-	8,594,363,746 (526,995,700)	-	183,158,251	8,777,521,5
ash dividend for the year 2019-20 lividend from subsidiary company					(7,641,437,650)		(196,632,000)	(7,641,437,6 (196,632,0
pepreciation in revalued asset equity capital added of non-controlling interest lalance as at 31 March 2021			5,796,952,700	2,046,000,000	503,994 - 22,359,520,001	(503,994) 56,955,288	53,683,214 584,918,669	53,683, 30,844,346, 6
alance as at 1 July 2019			4,790,870,000	2,046,000,000	22,704,577,678	58,131,275	488,158,794	30,087,737,
let profit for the year finority interest added during the period			· · · · · -	· · · · · · -	4,713,462,819	· · ·	111,223,655 1,000,000	4,824,686, 1,000,
Sonus dividend paid during the period Cash dividend for the year 2018-19			479,087,000		(479,087,000) (6,228,131,000)	- (500,004)		(6,228,131,0
epreciation in revalued asset ividend paid to subsidiary company alance as at 31 March 2020			5.269.957.000	2.046.000.000	503,994 - 20.711.326.492	(503,994) - 57,627,281	(88,183,200) 512.199.249	(88,183,2 28.597.110.
tatement of Changes in Equity (Separate) (un-audited) for th	ne nine months e			,		012,100,210	=0,001,110,
					Share Capital	Share	Retained	Figures in E
alance at 1 July 2020					5,269,957,000	Premium 2,046,000,000	Earnings 8,305,986,678	15,621,943,
rofit for the period					526,995,700	-	10,975,516,261 (526,995,700)	10,975,516,
ash dividend for the year 2019-20 alance as at 31 March 2021					5,796,952,700	2,046,000,000	(7,641,437,650) 11,113,069,589	(7,641,437,6 18,956,022 ,
alance at 1 July 2019 rofit for the period					4,790,870,000	2,046,000,000	10,664,437,759 3,487,162,055	17,501,307, 3,487,162,
onus dividend paid during the period ash dividend for the year 2018-19					479,087,000		(479,087,000) (6,228,131,000)	(6,228,131,0
alance as at 31 March 2020	udited) for the	ine months and	d 31 March 2024		5,269,957,000	2,046,000,000	7,444,381,814	14,760,338,
onsolidated Statement of Cash Flows (un-a	auneu) for the h	me monuis ende	G OT WATCH 2021		July 2020 to	March 2021	July 2019 to I	Figures in E March 2020
ash flows from operating activities					Consolidated	Separate	Consolidated	Separate
ash received from customers ash received from other sources					22,866,655,767 92,654,130	5,242,145,167 86,040,398	8,505,701,314 44,394,726	4,863,411,8
ash paid to suppliers and others					(12,396,607,658) (1,983,651)		(2,403,801,641) (4,051,136)	(1,729,899,4
inancial expenses paid et cash flow from operating activities					(852,237,026) 9,708,481,563	(1,106,395) 3,859,088,309	(298,916,147) 5,843,327,116	3,163,260,3
ash flows from investing activities cquisition of property, plant and equipment vestment in subsidiary company					(511,579,636) (5.314,638,192)	(30,517,981) (5,314,638,192)	(286,893,375)	(47,819,8
ivestment in subsidiary company iabilities for capital machinery					(5,314,638,192) (7,053,213,005)	(0,014,000,192)	(3,000,000)	(3,000,0
Cash received/(paid) for related party loan					5,745,885,260	1,454,948,055	1,816,344,823	2,145,290,3

83,338,021

5.46

1,567,954,705 2,135,973,755

(4,138,952,789)

174,303,899

10.08

 7,425,000,000
 7,425,000,000

 291,454,427
 3,534,791,882

(674,332) 6,327,966,835

(1,452,789,820) 1,387,948,619

221,359,407

16.75

(18,127,029,418) (7,637,539,535) (6,420,205,575) (6,225,767,575) 1,500,000,000

 (10,364,578,116)
 (7,638,213,868)
 (10,559,158,364)
 (6,225,767,575)

 (364,642,128)
 (244,333,678)
 (3,147,876,543)
 (926,533,471)

 586,001,535
 323,879,180
 3,322,180,442
 1,009,871,492

(674,332)

79,545,502

6.66

Dividend from subsidiary company

Net cash used in investing activities

Cash flows from financing activities

Land lease payment
Cash received/(paid) for related party loan

Net cash used in financing activities

Net (decrease)/increase in cash and cash equivalents

Cash and cash equivalents

Effect of movements in exchange rates on cash held

Net operating Cash flows per share (NOCFPS)-Tk.

Dividend paid Preference Share Capital

Long term loan paid

Short term loan received/(paid)

Cash and cash equivalents