

**UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED**United House, Madani Avenue, United City, Dhaka-1212, Bangladesh,
Tel:+880 9666 700 900, Web:www.unitedpowerbd.com, E-mail: info.power@united.com.bd**Un-audited "Consolidated Financial Statements" as at / for the period ended on 31 March 2021.****Dear Valued Shareholders**

Board of Directors of United Power Generation and Distribution Company Limited (UPGDCL) in its 97th meeting held on 03 May 2021 at 2.00pm. at the Corporate Office, United House, United City, Madani Avenue, Dhaka-1212, has approved the un-audited 3rd Quarter "Consolidated Financial Statements" for the period ended 31 March 2021 and disclosed the following information pertaining to the periodical consolidated financial performance of the Company as at / for the period ended on 31 March 2021.

Financial performance	Result for nine months ended				Result for 3rd Quarter				Figures in BDT	
	July 2020 to March 2021		July 2019 to March 2020		January 2021 to March 2021		January 2020 to March 2020			
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
Earning per Share (EPS)-Basic-Tk.	14.83	18.93	8.13	6.02	5.33	14.70	2.66	1.90		
Net Operating Cash Flows per share (NOCFPS)-Tk.	16.75	6.66	10.08	5.46	4.67	2.07	3.80	1.94		
Financial position										
As at 31 March 2021										
Net Assets Value (NAV) per share-Tk.	52.20		32.70		50.56		26.95			

Consolidated Statement of Financial Position (un-audited) as at 31 March 2021

	As at 31 March 2021		As at 30 June 2020		Figures in BDT	
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
	Assets					
Property, plant and equipment	41,365,168,663	7,778,150,290	19,097,479,899	8,021,031,738		
Capital Work In Progress (CWIP)	1,701,740,348	-	1,615,721,811	-		
Right of use assets	207,866,451	23,650,045	224,133,730	24,747,212		
Investment in Subsidiary	-	5,317,935,192	-	3,297,000		
Total Non-current assets	43,274,775,462	13,119,735,527	20,937,335,440	8,049,075,950		
Current assets						
Inventories	3,380,838,334	636,575,105	1,331,234,455	734,840,489		
Trade receivables	8,732,703,405	1,221,841,522	2,726,449,063	1,407,646,707		
Receivable from related party	6,006,498,603	3,931,338,730	10,417,707,665	5,176,876,020		
Advance, deposits and prepayments	157,826,675	75,377,949	139,556,570	71,814,584		
Investment in marketable securities	147,556,935	147,556,935	92,817,221	92,817,221		
Advance income tax	18,881,093	-	15,459,522	-		
Cash and cash equivalent	221,359,407	79,545,502	417,010,048	323,879,180		
Total Current assets	18,665,664,452	6,092,235,743	15,140,234,544	7,807,874,201		
Total assets	61,940,439,914	19,211,971,270	36,077,569,984	15,856,950,151		
Shareholders' Equity						
Share capital	5,796,952,700	5,796,952,700	5,269,957,000	5,269,957,000		
Share premium	2,046,000,000	2,046,000,000	2,046,000,000	2,046,000,000		
Revaluation reserve	56,955,288	-	57,459,283	-		
Retained earnings	22,359,520,001	11,113,069,589	21,933,085,610	8,305,986,678		
Equity attributable to the owners of the company	30,259,427,989	18,956,022,289	29,306,501,893	15,621,943,678		
Non-controlling interest	584,918,669	-	544,709,204	-		
Total Shareholders' Equity	30,844,346,658	18,956,022,289	29,851,211,097	15,621,943,678		
Liabilities						
Preference Share Capital	1,500,000,000	-	4,081,869,702	-		
Long term loan	6,495,833,536	-	700,000	700,000		
Security Money Received	700,000	700,000	24,449,893	24,449,893		
Land lease Liability	24,006,967	24,006,967	-	-		
Non-current liabilities	8,020,540,503	24,706,967	4,107,019,595	25,149,893		
Current liabilities						
Deferred revenue	263,191,682	-	263,191,682	-		
Trade and other payables	5,486,309,582	188,713,436	266,775,089	156,313,540		
Accrued expenses	46,329,758	24,036,669	25,688,770	18,988,856		
Long Term Loan- Current Portion	4,898,298,017	-	782,948,179	-		
Land lease Liability	674,332	674,332	905,739	905,739		
Payable to related party	12,348,776,379	17,817,577	750,470,660	33,648,445		
Provision for taxation	31,973,004	-	29,359,173	-		
Total Current liabilities	23,075,552,753	231,242,014	2,119,339,292	209,856,580		
Total liabilities	31,096,093,256	255,948,981	6,226,358,887	235,006,473		
Total Equity and Liabilities	61,940,439,914	19,211,971,270	36,077,569,984	15,856,950,151		
Net Assets Value (NAV) per share-Tk.	52.20	32.70	50.56	26.95		

	As at 31 March 2021		As at 30 June 2020		Figures in BDT	
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
	Assets					
Property, plant and equipment	41,365,168,663	7,778,150,290	19,097,479,899	8,021,031,738		
Capital Work In Progress (CWIP)	1,701,740,348	-	1,615,721,811	-		
Right of use assets	207,866,451	23,650,045	224,133,730	24,747,212		
Investment in Subsidiary	-	5,317,935,192	-	3,297,000		
Total Non-current assets	43,274,775,462	13,119,735,527	20,937,335,440	8,049,075,950		
Current assets						
Inventories	3,380,838,334	636,575,105	1,331,234,455	734,840,489		
Trade receivables	8,732,703,405	1,221,841,522	2,726,449,063	1,407,646,707		
Receivable from related party	6,006,498,603	3,931,338,730	10,417,707,665	5,176,876,020		
Advance, deposits and prepayments	157,826,675	75,377,949	139,556,570	71,814,584		
Investment in marketable securities	147,556,935	147,556,935	92,817,221	92,817,221		
Advance income tax	18,881,093	-	15,459,522	-		
Cash and cash equivalent	221,359,407	79,545,502	417,010,048	323,879,180		
Total Current assets	18,665,664,452	6,092,235,743	15,140,234,544	7,807,874,201		
Total assets	61,940,439,914	19,211,971,270	36,077,569,984	15,856,950,151		
Shareholders' Equity						
Share capital	5,796,952,700	5,796,952,700	5,269,957,000	5,269,957,000		
Share premium	2,046,000,000	2,046,000,000	2,046,000,000	2,046,000,000		
Revaluation reserve	56,955,288	-	57,459,283	-		
Retained earnings	22,359,520,001	11,113,069,589	21,933,085,610	8,305,986,678		
Equity attributable to the owners of the company	30,259,427,989	18,956,022,289	29,306,501,893	15,621,943,678		
Non-controlling interest	584,918,669	-	544,709,204	-		
Total Shareholders' Equity	30,844,346,658	18,956,022,289	29,851,211,097	15,621,943,678		
Liabilities						
Preference Share Capital	1,500,000,000	-	4,081,869,702	-		
Long term loan	6,495,833,536	-	700,000	700,000		
Security Money Received	700,000	700,000	24,449,893	24,449,893		
Land lease Liability	24,006,967	24,006,967	-	-		
Non-current liabilities	8,020,540,503	24,706,967	4,107,019,595	25,149,893		
Current liabilities						
Deferred revenue	263,191,682	-	263,191,682	-		
Trade and other payables	5,486,309,582	188,713,436	266,775,089	156,313,540		
Accrued expenses	46,329,758	24,036,669	25,688,770	18,988,856		
Long Term Loan- Current Portion	4,898,298,017	-	782,948,179	-		
Land lease Liability	674,332	674,332	905,739	905,739		
Payable to related party	12,348,776,379	17,817,577	750,470,660	33,648,445		
Provision for taxation	31,973,004	-	29,359,173	-		
Total Current liabilities	23,075,552,753	231,242,014	2,119,339,292	209,856,580		
Total liabilities	31,096,093,256	255,948,981	6,226,358,887	235,006,473		
Total Equity and Liabilities	61,940,439,914	19,211,971,270	36,077,569,984	15,856,950,151		
Net Assets Value (NAV) per share-Tk.	52.20	32.70	50.56	26.95		

	Nine months result				For the third quarter ended				Figures in BDT	
	July 2020 to March 2021		July 2019 to March 2020		January 2021 to March 2021		January 2020 to March 2020			
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
Revenue	24,853,714,592	5,054,711,734	8,024,370,148	4,900,635,566	8,674,268,430	1,634,596,639	2,593,471,767	1,587,617,655		
Cost of sales	(15,482,957,140)	(1,787,383,928)	(3,268,595,286)	(1,800,760,743)	(5,271,086,103)	(534,374,488)	(1,029,320,982)	(552,139,383)		
Gross profit	9,370,757,452	3,267,327,806	4,755,774,862	3,099,874,823	3,403,182,327	1,100,222,151	1,564,150,785	1,035,478,272		
General and administrative expenses	(78,148,872)	(49,665,805)	(54,776,577)	(44,907,726)	(36,662,635)	(24,366,343)	(18,011,277)	(15,778,530)		
Other operating income	102,914,148	7,527,892,728	29,969,488	29,940,508	(7,715,977)	7,417,274,672	3,885,705	3,885,705		
Operating profit	9,395,522,728	10,745,554,729	4,730,967,773	3,084,907,605	3,358,803,715	8,493,130,480	1,550,025,213	1,023,585,447		
Finance income	237,659,942	231,067,630	416,687,233	402,254,451	32,612,273	30,565,247	76,956,179	76,955,115		
Foreign exchange gain/(loss)	(77,854)	297	(19,109,393)	-	73,799	98	(1,266,244)	-		
Finance cost	(853,433,358)	(1,106,395)	(298,797,522)	-	(226,730,306)	(365,516)	(42,385,634)	-		
Profit before tax	8,779,671,459	10,975,516,261	4,829,748,090	3,487,162,056	3,164,759,481	8,523,330,309	1,583,329,514	1,100,540,562		
Income Tax expenses	(2,149,463)	-	(5,061,616)	-	(688,322)	-	(2,903)	-		
Profit after tax	8,777,521,997	10,975,516,261	4,824,686,474	3,487,162,056	3,164,091,159	8,523,330,309	1,583,326,611	1,100,540,562		
Other comprehensive income	-	-	-	-	-	-	-	-		
Total comprehensive income	8,777,521,997	10,975,516,261	4,824,686,474	3,487,162,056	3,164,091,159	8,523,330,309	1,583,326,611	1,100,540,562		
Total Comprehensive Income attributable to:										
Owners of the Company	8,594,363,746	-	4,713,462,820	-	3,090,113,474	-	1,542,338,695	-		
Non-controlling Interest	183,158,251	-	111,223,655	-	73,977,685	-	40,987,916	-		
Total Comprehensive Income	8,777,521,997	-	4,824,686,475	-	3,164,091,159	-	1,583,326,611	-		
Earning per Share (EPS)-Tk.	14.83	18.93	8.13	6.02	5.33	14.70	2.66	1.90	</	