

**United Power Generation & Distribution Company Ltd.**  
**Statement of Financial Position (Un-Audited)**  
**As at 31 March 2015.**

Notes	31-03-2015 <u>Taka</u>	31-12-14 <u>Taka</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment, net	9,204,774,574	9,254,961,271
	<b>9,204,774,574</b>	<b>9,254,961,271</b>
<b>Current assets</b>		
Inventories	261,934,601	251,555,997
Trade receivables	801,824,197	851,807,451
Inter-company balances	1,821,494,080	1,562,043,136
Advance, deposits and prepayments	128,086,314	75,827,208
Cash and bank balances	3,199,470,429	266,872,319
	<b>6,212,809,621</b>	<b>3,008,106,111</b>
<b>TOTAL ASSETS</b>	<b>15,417,584,195</b>	<b>12,263,067,382</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Shareholders' equity</b>		
Share capital	3,299,497,260	2,969,497,260
Share Premium	2,046,000,000	-
Retained earnings	7,257,220,109	6,515,795,388
	<b>12,602,717,369</b>	<b>9,485,292,648</b>
<b>Non-current liabilities</b>		
Redeemable Preference Share capital-Non current portion	-	-
Long term loan-Non current portion	435,769,427	448,949,104
	<b>435,769,427</b>	<b>448,949,104</b>
<b>Current liabilities</b>		
Trade payables	102,789,616	100,070,520
Other payables and accrual	66,694,825	14,785,339
Redeemable Preference Share capital-Current portion	1,192,000,000	1,192,000,000
Long term loan (current portion)	938,468,220	976,149,050
Short Term Loan	16,929,247	-
Provision for taxation	62,215,491	45,820,721
	<b>2,379,097,399</b>	<b>2,328,825,630</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>15,417,584,195</b>	<b>12,263,067,382</b>
<b>Net Asset Value (NAV) per share (Tk.)</b>	<b>38.20</b>	<b>31.94</b>

**Md. Mahfuzul Haque FCMA.**  
**Company Secretary**

**Moinuddin Hashan Rashid**  
**Managing Director**

**United Power Generation & Distribution Company Ltd.**  
**Statement of Comprehensive Income (Un-Audited)**  
**For the 1st Quarter ended on 31 March 2015**

	1st Quarter ended	
	1st January 2015 To 31 March 2015 Taka	1st January 2014 To 31 March 2014 Taka
<b>Revenue</b>	1,227,003,252	940,545,659
Operating expenses	(380,876,304)	(293,706,561)
<b>Gross profit</b>	<b>846,126,948</b>	<b>646,839,098</b>
Administrative expenses	(64,791,844)	(9,091,316)
<b>Operating profit</b>	<b>781,335,104</b>	<b>637,747,782</b>
Other operating income	46,842,200	31,294,220
Financial expenses	(70,357,813)	(140,168,513)
<b>Net profit before tax</b>	<b>757,819,491</b>	<b>528,873,489</b>
Provision for taxation	(16,394,770)	(11,735,333)
<b>Net profit after tax</b>	<b>741,424,721</b>	<b>517,138,157</b>
No. of shares outstanding as on 31st March 2014	-	296,949,726
Weighted average number of shares outstanding as on 31 March 2015	311,983,059	
<b>Earning per share (EPS)</b>	<b>2.38</b>	<b>1.74</b>
<b>Earning per share (EPS)- (diluted)</b>	-	<b>1.66</b>

**Md. Mahfuzul Haque FCMA.**  
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**Managing Director**

**United Power Generation & Distribution Company Ltd.**  
**Statement of Cash Flows (Un-Audited)**  
**For the 1st Quarter ended on 31 March 2015**

	<b>31-03-2015</b>	<b>31-03-2014</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>A Cash flows from operating activities</b>		
Cash received from customers	1,276,986,506	922,495,261
Cash received from other operating income	46,842,200	31,294,220
Cash paid to suppliers and contractors	(237,851,226)	(150,514,692)
Cash paid for other operating expenses	(131,430,297)	(93,741,489)
Payment of financial expenses	(70,357,814)	(140,168,513)
<b>Net cash flow from operating activities</b>	<b><u>884,189,369</u></b>	<b><u>569,364,786</u></b>
<b>B Cash flows from investing activities</b>		
Payment for acquisition of property, plant and equipment	(34,152,153)	(15,613,883)
Cash received / (paid) for inter-company loan	(259,450,944)	412,810,649
<b>Net cash used in investing activities</b>	<b><u>(293,603,097)</u></b>	<b><u>397,196,766</u></b>
<b>C Cash flows from financing activities</b>		
Long term loan received/(paid)	(50,860,507)	(504,502,653)
Short term loan received /(paid)	16,929,247	6,315,854
Share capital received	330,000,000	-
Share premium received	2,046,000,000	-
Security money received / (paid)	(56,904)	-
<b>Net cash flow from financing activities</b>	<b><u>2,342,011,837</u></b>	<b><u>(498,186,799)</u></b>
<b>D Net changes in cash and cash equivalents (A+B+C)</b>	<b><u>2,932,598,109</u></b>	<b><u>468,374,753</u></b>
<b>E Opening balance</b>	266,872,320	75,613,642
<b>Closing balance (D+E)</b>	<b><u>3,199,470,429</u></b>	<b><u>543,988,395</u></b>

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**United Power Generation & Distribution Company Ltd.**  
**Statement of Changes in Equity (Un-Audited)**  
**For the 1st Quarter ended on 31 March 2015**

<b>Particulars</b>	<b>Share capital</b>	<b>Share Premium</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>Taka</b>		<b>Taka</b>	<b>Taka</b>
<b>Balance at 1 January 2015</b>	2,969,497,260	-	6,515,795,388	9,485,292,648
Issued during the period	330,000,000	2,046,000,000	-	2,376,000,000
Net profit for the period	-		741,424,721	741,424,721
<b>Balance at 31 March 2015</b>	<b><u>3,299,497,260</u></b>	<b><u>2,046,000,000</u></b>	<b><u>7,257,220,109</u></b>	<b><u>12,602,717,369</u></b>
<b>Balance as at 1 January 2014</b>	2,969,497,260		4,051,308,485	7,020,805,745
Issued during thr period the period				-
Net profit for the period			517,138,157	517,138,157
				-
<b>Balance at 31 March 2014</b>	<b><u>2,969,497,260</u></b>	<b><u>-</u></b>	<b><u>4,568,446,642</u></b>	<b><u>7,537,943,902</u></b>

**Md. Mahfuzul Haque FCMA.**  
**Company Secretary**

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**Managing Director**