

**United Power Generation &
Distribution Company Ltd.**

Un-audited financial statements as at and
for the period ended 30 September 2018

United Power Generation and Distribution Company Limited
Consolidated Statement of Financial Position (Un-audited)
As at 30 September 2018

In Taka	Notes	30 September 2018		30 June 2018
		Consolidated	Separate	Separate
Non Current Assets				
Property, Plant & Equipment, net	5	21,194,623,653	8,474,711,036	8,550,236,159
Prepaid Lease rent		219,613,333	-	-
		21,414,236,986	8,474,711,036	8,550,236,159
Investment				
Investment in Subsidiary	6	3,700,706,010	297,000	-
Investment in Marketable Securities	7	82,073,027	82,073,027	81,507,659
		3,782,779,037	82,370,027	81,507,659
Total Non Current Assets		25,197,016,023	8,557,081,063	8,631,743,818
Current Assets				
Inventories	8	1,288,144,335	692,118,495	718,082,928
Accounts receivables	9	2,842,386,148	1,190,133,412	950,161,525
Receivables from related party	10	67,296,087,441	4,598,508,332	4,759,627,601
Advance, deposits & prepayments	11	284,553,247	83,662,270	86,691,838
Cash & Cash Equivalents	12	3,702,595,711	2,527,960,973	1,278,881,647
Current Assets		75,413,766,881	9,092,383,482	7,793,445,539
Total Assets		100,610,782,904	17,649,464,545	16,425,189,357
Equity				
Shareholders' equity				
Share Capital	13	3,992,391,670	3,992,391,670	3,992,391,670
Share Premium	14	2,046,000,000	2,046,000,000	2,046,000,000
Capital reserve	15	13,614,058,761	-	-
Retained earnings	16	7,636,453,060	7,051,260,280	10,252,390,068
Equity attributable to the owners of the company		27,288,903,491	13,089,651,950	16,290,781,738
Non controlling interest	17	507,230,750	-	-
		27,796,134,241	13,089,651,950	16,290,781,738
Liabilities				
Long term loan				
Security Money Received	19	700,000	700,000	700,000
Non current liabilities		8,045,589,721	700,000	700,000
Trade and other payable				
Accrued expenses	20	289,291,975	133,483,776	114,627,170
Long Term Loan- Current Portion	21	4,424,659,513	4,418,178,316	12,090,945
Payable to related party	22	800,925,256	-	-
Provision for taxation	23	59,092,917,189	7,450,503	6,989,504
	24	161,265,009	-	-
Current liabilities		64,769,058,942	4,559,112,595	133,707,619
Total Liability		72,814,648,663	4,559,812,595	134,407,619
Total Liability and Equity		100,610,782,904	17,649,464,545	16,425,189,357

Net Asset Value (NAV) per share (Basic): Tk.	33	69.62	32.79	40.80
Net Asset Value (NAV) per share (Re-stated): Tk.	33.1	58.02	27.32	34.00


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

United Power Generation and Distribution Company Limited
Consolidated Statement of Profit and Loss and other Comprehensive Income (Un-audited)
For the 1st Quarter ended 30 September 2018

In Taka	Notes	1 July 2018 to 30 September 2018		1 July 2017 to 30 September 2017
		Consolidated	Separate	Separate
Revenue	25	2,922,089,031	1,687,478,715	1,449,162,461
Cost of sales	26	(1,127,284,232)	(623,727,188)	(442,106,263)
Gross profit		1,794,804,800	1,063,751,527	1,007,056,198
General & administrative expenses:	27	(19,126,870)	(10,136,141)	(8,992,665)
Other operating income	28	7,548,903	6,497,768	12,388,561
Operating profit		1,783,226,833	1,060,113,155	1,010,452,094
Finance income	29	131,289,808	130,380,730	59,747,483
Foreign exchange gain/(loss)	30	(1,241,171)	-	-
Finance costs	31	(98,927,635)	-	-
Net profit before Tax		1,814,347,835	1,190,493,885	1,070,199,577
Provision for tax for the period	24	(36,692)	-	-
Net profit after tax		1,814,311,143	1,190,493,885	1,070,199,577

Total Comprehensive Income attributable to:

Owners of the Company		1,775,686,665	-	-
Non-controlling Interest	17	38,624,477	-	-
Total Comprehensive Income		1,814,311,143	-	-

Earnings per share (Basic): Tk.	32.1	4.45	2.98	2.68
Earnings per share: (Re-stated): Tk.	32.2	3.71	2.48	2.23


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

United Power Generation and Distribution Company Limited
Consolidated Statement of Changes In Owners Equity (Un-audited)
For the 1st Quarter ended 30 September 2018

In Taka	Attributable to owners of the company					Minority Interest	Total
	Share capital	Share premium	Capital Reserve	Retained earnings			
Balance as at 1 July 2017	3,629,446,980	2,046,000,000	-	9,285,474,486	-	14,960,921,466	
Net profit for the period	-	-	-	1,070,199,577	-	1,070,199,577	
Balance as at 30 September 2017	3,629,446,980	2,046,000,000	-	10,355,674,063	-	16,031,121,043	
Balance as at 1 July 2018	3,992,391,670	2,046,000,000	13,614,058,761	10,252,390,068	-	29,904,840,499	
Net profit for the period	-	-	-	1,775,686,665	38,624,477	1,814,311,143	
Bonus issued during the period	-	-	-	(3,593,152,503)	-	(3,593,152,503)	
Cash dividend paid during the period	-	-	-	(798,471,170)	-	(798,471,170)	
Equity capital of non-controlling interest	-	-	-	-	468,606,273	468,606,273	
Balance as at 30 September 2018	3,992,391,670	2,046,000,000	13,614,058,761	7,636,453,060	507,230,750	27,796,134,241	

Company Secretary

Chief Financial Officer

Managing Director

Chairman

Director

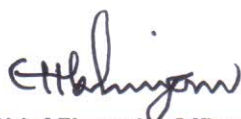
United Power Generation & Distribution Company Ltd.

Statement of changes in equity (Un-audited)
For the 1st Quarter ended 30 September 2018

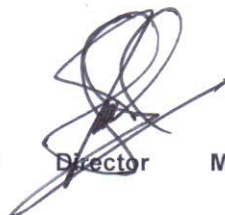
<i>In Taka</i>	Share capital	Share premium	Retained earnings	Total equity
Balance at 1 July 2018	3,992,391,670	2,046,000,000	10,252,390,068	16,290,781,738
Profit for the period	-	-	1,190,493,885	1,190,493,885
Cash dividend for the year 2017-18			(3,593,152,503)	(3,593,152,503)
Stock dividend for the year 2017-18			(798,471,170)	(798,471,170)
Balance at 30 September 2018	3,992,391,670	2,046,000,000	7,051,260,280	13,089,651,950
Balance at 1 July 2017	3,629,446,980	2,046,000,000	9,285,474,486	14,960,921,466
Profit for the period	-	-	1,070,199,577	1,070,199,577
Balance at 30 September 2017	3,629,446,980	2,046,000,000	10,355,674,063	16,031,121,043



Company Secretary



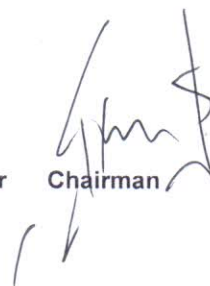
Chief Financial Officer



Director



Managing Director



Chairman

