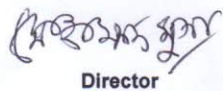


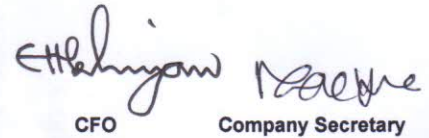
United Power Generation & Distribution Company Ltd.
Statement of Financial Position (Un-Audited)
As at 31 December 2016.

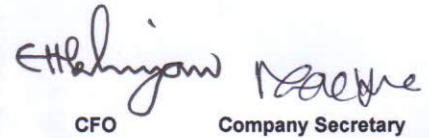
	31-12-2016	30-06-2016
	Taka	Taka
ASSETS		
Non-current assets		
Property, plant and equipment, net	8,821,868,102	8,929,915,762
	8,821,868,102	8,929,915,762
Current assets		
Inventories	475,470,702	506,065,100
Trade receivables	894,726,805	867,737,116
Inter-company balances	2,351,568,817	2,002,238,953
Advance, deposits and prepayments	100,338,801	77,654,123
Cash and bank balances	374,612,096	609,628,757
	4,196,717,221	4,063,324,049
TOTAL ASSETS	13,018,585,323	12,993,239,811
EQUITY & LIABILITIES		
Shareholders' equity		
Share capital	3,629,446,980	3,629,446,980
Share Premium	2,046,000,000	2,046,000,000
Retained earnings	7,217,488,402	6,743,761,237
	12,892,935,382	12,419,208,217
Non-current liabilities		
	-	-
Current liabilities		
Trade payables	96,471,780	92,045,455
Other payables and accrual	29,178,161	21,986,139
Inter Company Loan Payable	-	460,000,000
	125,649,941	574,031,594
TOTAL EQUITY & LIABILITIES	13,018,585,323	12,993,239,811
 Net Asset Value (NAV) per share (Tk.)	 35.52	 34.22


Chairman


Director

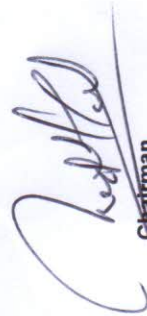

Managing Director

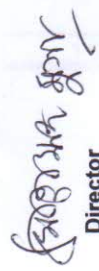

CFO

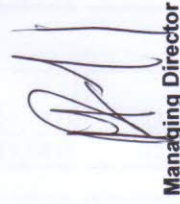

Company Secretary

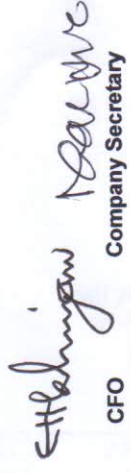
**United Power Generation & Distribution Company Ltd.
Statement of Comprehensive Income (Un-Audited)
For the Half year ended on 31 December 2016**

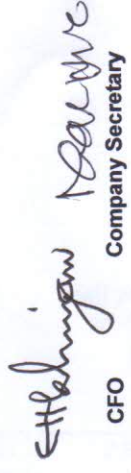
	Half yearly result		Quarterly result	
	Half year ended	Half year ended	October 2016	October 2015
	on 31 December 2016 Taka	on 31 December 2015 Taka	To December 2016 Taka	To December 2015 Taka
Revenue	2,856,808,543	2,620,430,060	1,445,844,010	1,359,009,551
Operating expenses	(827,417,505)	(833,320,565)	(410,795,705)	(412,883,305)
Gross profit	2,029,391,038	1,787,109,495	1,035,048,305	946,126,246
Administrative expenses	(24,054,185)	(28,636,502)	(15,011,071)	(14,434,676)
Operating profit	2,005,336,853	1,758,472,993	1,020,037,234	931,691,570
Other operating income	103,309,255	155,953,246	58,474,755	104,736,089
Financial expenses	(1,667,802)	(25,007,333)	(125,126)	(12,278,019)
Net profit before income tax	2,106,978,306	1,889,418,906	1,078,386,863	1,024,149,640
Provision for taxation	-	62,215,491	-	-
Net profit after tax	2,106,978,306	1,951,634,397	1,078,386,863	1,024,149,640
Other comprehensive income	-	-	-	-
Other comprehensive income	2,106,978,306	1,951,634,397	1,078,386,863	1,024,149,640
Earning per share (EPS)	5.81	5.38	2.97	2.82


Chairman


Director


Managing Director


CFO


Company Secretary

United Power Generation & Distribution Company Ltd.
Statement of Cash Flows (Un-Audited)
For the Half year ended on 31 December 2016

	Half year ended 31-12-2016 <u>Taka</u>	Half year ended 31-12-2015 <u>Taka</u>
A Cash flows from operating activities		
Cash received from customers	2,829,818,853	2,599,658,190
Cash received from other operating income	103,309,255	155,953,246
Cash paid to suppliers and contractors	(462,334,829)	(777,222,586)
Cash paid for other operating expenses	(197,626,688)	(132,932,036)
Payment of financial expenses	(1,667,802)	(25,007,333)
Net cash flow from operating activities	2,271,498,790	1,820,449,481
B Cash flows from investing activities		
Payment for acquisition of property, plant and equipment	(63,934,448)	(58,897,404)
Cash received / (paid) for inter-company loan	(809,329,864)	(10,708,922)
Net cash used in investing activities	(873,264,312)	(69,606,326)
C Cash flows from financing activities		
Long term loan received/(paid)	-	(45,645,860)
Dividend Payment	(1,633,251,141)	(2,144,673,219)
Net cash flow from financing activities	(1,633,251,141)	(2,190,319,079)
D Net changes in cash and cash equivalents (A+B+C)	(235,016,663)	(439,475,924)
E Opening balance	609,628,759	1,989,438,532
Closing balance (D+E)	374,612,096	1,549,962,608


Chairman


Director


Managing Director

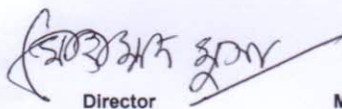

CFO

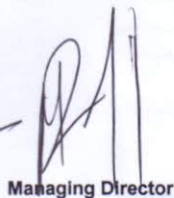

Company Secretary

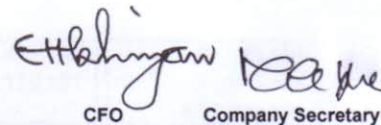
United Power Generation & Distribution Company Ltd.
 Statement of Changes in Equity (Un-Audited)
 For the 2nd quarter ended on 31 December 2016


Particulars	Share capital	Share Premium	Retained earnings	Total
	Taka		Taka	Taka
Balance at 1 July 2015	3,629,446,980	2,046,000,000	5,659,482,223	11,334,929,203
Net profit for the period	-	-	1,951,634,397	1,951,634,397
Balance at 31 December 2015	<u>3,629,446,980</u>	<u>2,046,000,000</u>	<u>7,611,116,619</u>	<u>13,286,563,599</u>
Balance as at 1 July 2016	3,629,446,980	2,046,000,000	6,743,761,237	12,419,208,217
Dividend paid			(1,633,251,141)	(1,633,251,141)
Net profit for the period			2,106,978,306	2,106,978,306
Balance at 31 December 2016	<u>3,629,446,980</u>	<u>2,046,000,000</u>	<u>7,217,488,402</u>	<u>12,892,935,382</u>


 Chairman


 Director


 Managing Director


 CFO


 Company Secretary