

United Power Generation & Distribution Company Ltd.
Statement of Financial Position (Un-Audited)
As at 30 June 2015.

	30-06-2015	31-12-14
	<u>Taka</u>	<u>Taka</u>
ASSETS		
Non-current assets		
Property, plant and equipment, net	9,147,192,859	9,254,961,271
	9,147,192,859	9,254,961,271
Current assets		
Inventories	276,393,931	251,555,997
Trade receivables	793,183,617	851,807,451
Inter-company balances	1,855,382,584	1,562,043,136
Advance, deposits and prepayments	122,031,624	75,827,208
Cash and bank balances	1,989,438,532	266,872,319
	5,036,430,288	3,008,106,111
TOTAL ASSETS	14,183,623,147	12,263,067,382
EQUITY & LIABILITIES		
Shareholders' equity		
Share capital	3,629,446,980	2,969,497,260
Share Premium	2,046,000,000	-
Retained earnings	5,659,482,222	6,515,795,388
	11,334,929,202	9,485,292,648
Non-current liabilities		
Redeemable Preference Share capital-Non current portion	-	-
Long term loan-Non current portion	470,591,368	448,949,104
	470,591,368	448,949,104
Current liabilities		
Trade payables	102,789,616	100,070,520
Other payables and accrual	2,168,929,843	14,785,339
Redeemable Preference Share capital-Current portion	-	1,192,000,000
Long term loan (current portion)	44,167,626	976,149,050
Provision for taxation	62,215,491	45,820,721
	2,378,102,576	2,328,825,630
TOTAL EQUITY & LIABILITIES	14,183,623,147	12,263,067,382
Net Asset Value (NAV) per share (Tk.)	32.02	26.79
2014 (Restated)		

General Md. Abdul Mubeen (Retd.)
Chairman

Ahmed Ismail Hossain
Director

Moinuddin Hashan Rashid
Managing Director

Md. Mahfuzul Haque FCMA.
Head of Finance &
Company Secretary

United Power Generation & Distribution Company Ltd.
Statement of Comprehensive Income (Un-Audited)
For the Half year ended on 30 June 2015

	Half yearly result		Quarterly result	
	Half year ended on 30 June 2015 Taka	Half year ended on 30 June 2014 Taka	April 2015 To June 2015 Taka	April 2014 To June 2014 Taka
Revenue	2,528,602,895	2,064,421,759	1,301,599,643	1,123,876,100
Operating expenses	(792,679,811)	(661,370,670)	(411,803,507)	(367,664,109)
Gross profit	1,735,923,084	1,403,051,089	889,796,136	756,211,991
Administrative expenses	(84,510,813)	(39,354,680)	(19,718,969)	(30,263,364)
Operating profit	1,651,412,271	1,363,696,409	870,077,167	725,948,627
Other operating income	109,467,744	44,503,693	62,625,544	13,209,473
Financial expenses	(126,175,473)	(251,594,294)	(55,817,660)	(111,425,781)
Net profit before tax	1,634,704,542	1,156,605,808	876,885,051	627,732,319
Provision for taxation	(16,394,770)	(16,688,885)	-	(4,953,552)
Net profit after tax	1,618,309,772	1,139,916,923	876,885,051	622,778,767
Earning per share (EPS) 2014 (Restated)	4.57	3.22	2.48	1.76

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United Power Generation & Distribution Company Ltd.
Statement of Cash Flows (Un-Audited)
For the Half year ended on 30 June 2015

	Half year ended 30-06-2015 <u>Taka</u>	Half year ended 30-06-2014 <u>Taka</u>
A Cash flows from operating activities		
Cash received from customers	2,587,226,729	2,017,742,510
Cash received from other operating income	109,467,744	44,503,693
Cash paid to suppliers and contractors	(505,062,517)	(376,654,755)
Cash paid for other operating expenses	(262,245,472)	(180,925,104)
Payment of financial expenses	(126,175,473)	(251,594,294)
	-	(10,000,000)
Net cash flow from operating activities	1,803,211,012	1,243,072,050
B Cash flows from investing activities		
Payment for acquisition of property, plant and equipment	(60,909,289)	(34,040,271)
Cash received / (paid) for inter-company loan	(293,339,448)	93,255,229
Net cash used in investing activities	(354,248,737)	59,214,958
C Cash flows from financing activities		
Long term loan received/(paid)	(910,339,160)	(683,286,470)
Short term loan received /(paid)	-	31,762,907
Share capital received	330,000,000	-
Share premium received	2,046,000,000	-
Redeemable preference share	(1,192,000,000)	(510,000,000)
Security money received / (paid)	(56,904)	-
Net cash flow from financing activities	273,603,936	(1,161,523,563)
D Net changes in cash and cash equivalents (A+B+C)	1,722,566,211	140,763,445
E Opening balance	266,872,320	75,613,642
Closing balance (D+E)	1,989,438,532	216,377,086
Net Cash flow from operating activities per share (Tk.) 2014 (Restated)	5.09	3.51

United Power Generation & Distribution Company Ltd.
Statement of Changes in Equity (Un-Audited)
For the Half year ended on 30 June 2015

Particulars	Share capital	Share Premium	Retained earnings	Total
	<u>Taka</u>		<u>Taka</u>	<u>Taka</u>
Balance at 1 January 2015	2,969,497,260	-	6,515,795,388	9,485,292,648
Issued during the period Through IPO	330,000,000	2,046,000,000	-	2,376,000,000
Issued during the period Through bonus share	329,949,720			329,949,720
Dividend paid for the year 2013 and 2014			(2,474,622,939)	(2,474,622,939)
Net profit for the period	-	-	1,618,309,773	1,618,309,773
Balance at 30 June 2015	<u>3,629,446,980</u>	<u>2,046,000,000</u>	<u>5,659,482,222</u>	<u>11,334,929,202</u>
Balance as at 1 January 2014	2,969,497,260	-	4,051,308,485	7,020,805,745
Issued during thr period the period				-
Net profit for the period		-	1,139,916,923	1,139,916,923
Balance at 30 June 2014	<u>2,969,497,260</u>	<u>-</u>	<u>5,191,225,408</u>	<u>8,160,722,668</u>