

United Power Generation & Distribution Company Ltd.
Statement of Financial Position (Un-Audited)
As at 31 March 2016.

	31-03-2016	31-12-2015
	<u>Taka</u>	<u>Taka</u>
ASSETS		
Non-current assets		
Property, plant and equipment, net	11,751,697,463	11,850,715,838
Goodwill	1,718,379,383	1,718,379,383
	<u>13,470,076,846</u>	<u>13,569,095,221</u>
Current assets		
Inventories	762,046,533	695,476,778
Trade receivables	1,019,473,299	984,331,124
Inter-company balances	3,496,056,958	3,450,056,958
Advance, deposits and prepayments	109,392,581	185,098,751
Cash and bank balances	2,360,420,297	1,700,444,360
	<u>7,747,389,668</u>	<u>7,015,407,972</u>
TOTAL ASSETS	<u>21,217,466,514</u>	<u>20,584,503,193</u>
EQUITY & LIABILITIES		
Shareholders' equity		
Share capital	3,629,446,980	3,629,446,980
Share Premium	2,046,000,000	2,046,000,000
Retained earnings	8,866,088,969	7,771,381,492
	<u>14,541,535,949</u>	<u>13,446,828,472</u>
Current liabilities		
Trade payables	117,293,514	108,709,722
Other payables and accrual	6,558,637,050	6,559,851,865
Long term loan (current portion)	-	469,113,134
	<u>6,675,930,564</u>	<u>7,137,674,721</u>
TOTAL EQUITY & LIABILITIES	<u>21,217,466,514</u>	<u>20,584,503,193</u>
Net Asset Value (NAV) per share (2015: Restated)	40.07	37.55

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

United Power Generation & Distribution Company Ltd.
Statement of Comprehensive Income (Un-Audited)
For the 1st Quarter ended on 31 March 2016

	Quarter ended	
	1st January 2016 To 31 March 2016 Taka	1st January 2015 To 31 March 2015 Taka
Revenue	1,647,435,615	1,227,003,252
Operating expenses	(528,689,951)	(380,876,304)
Gross profit	1,118,745,664	846,126,948
Administrative expenses	(15,329,990)	(64,791,844)
Operating profit	1,103,415,674	781,335,104
Other operating income	5,131,334	46,842,200
Financial expenses	(13,839,531)	(70,357,813)
Net profit before tax	1,094,707,477	757,819,491
Provision for taxation	-	(16,394,770)
Net profit after tax	1,094,707,477	741,424,721
Weighted Average No. of shares outstanding as on 31st March 2015	-	341,678,032
Number of shares outstanding as on 31 March 2016	362,944,698	
Earning per share (EPS) (2015: Restated)	3.02	2.17

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United Power Generation & Distribution Company Ltd.
Statement of Cash Flows (Un-Audited)
For the 1st Quarter ended on 31 March 2016

	31-03-2016	31-03-2015
	<u>Taka</u>	<u>Taka</u>
A Cash flows from operating activities		
Cash received from customers	1,612,293,440	1,276,986,506
Cash received from other operating income	5,131,334	46,842,200
Cash paid to suppliers and contractors	(398,105,856)	(237,851,226)
Cash paid for other operating expenses	(17,328,925)	(131,430,297)
Payment of financial expenses	(13,839,531)	(70,357,814)
Net cash flow from operating activities	<u>1,188,150,462</u>	<u>884,189,369</u>
B Cash flows from investing activities		
Payment for acquisition of property, plant and equipment	(13,061,392)	(34,152,153)
Cash received / (paid) for inter-company loan	(46,000,000)	(259,450,944)
Net cash used in investing activities	<u>(59,061,392)</u>	<u>(293,603,097)</u>
C Cash flows from financing activities		
Long term loan received/(paid)	(469,113,134)	(50,860,507)
Short term loan received /(paid)	-	16,929,247
Share capital received	-	330,000,000
Share premium received	-	2,046,000,000
Security money received / (paid)	-	(56,904)
Net cash flow from financing activities	<u>(469,113,134)</u>	<u>2,342,011,837</u>
D Net changes in cash and cash equivalents (A+B+C)	<u>659,975,937</u>	<u>2,932,598,109</u>
E Opening balance	1,700,444,360	266,872,320
Closing balance (D+E)	<u>2,360,420,297</u>	<u>3,199,470,429</u>
Net Cash Flows from Operating Activities per share (2015: Restated)	3.27	2.59

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Managing Director

Chairman

United Power Generation & Distribution Company Ltd.
Statement of Changes in Equity (Un-Audited)
For the 1st Quarter ended on 31 March 2016

Particulars	Share capital	Share Premium	Retained earnings	Total
	<u>Taka</u>		<u>Taka</u>	<u>Taka</u>
Balance at 1 January 2016	3,629,446,980	2,046,000,000	7,771,381,492	13,446,828,472
Issued during the period			-	-
Net profit for the period	-		1,094,707,477	1,094,707,477
Balance at 31 March 2016	<u>3,629,446,980</u>	<u>2,046,000,000</u>	<u>8,866,088,969</u>	<u>14,541,535,949</u>
Balance at 1 January 2015	2,969,497,260	-	6,515,795,388	9,485,292,648
Issued during the period	330,000,000	2,046,000,000	-	2,376,000,000
Net profit for the period	-		741,424,721	741,424,721
Balance at 31 March 2015	<u>3,299,497,260</u>	<u>2,046,000,000</u>	<u>7,257,220,109</u>	<u>12,602,717,369</u>

Company Secretary

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Director

Managing Director

Chairman