



UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED

United House, Madani Avenue, United City, Dhaka-1212, Bangladesh,
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Price Sensitive Information

Board of Directors of the Company in its 102nd meeting held on August 24, 2022 at 5:00 PM. at "UNITED HOUSE", United City, Madani Avenue, Dhaka-1212 approved the Scheme of Amalgamation of (i) United Anwara Power Ltd. (ii) United Energy Ltd. and (iii) United Jamalpur Power Ltd. ("collectively the Transferor Companies") with United Power Generation & Distribution Co. Ltd. (UPGDCL), whereby, UPGDCL will merge with the Transferor Companies, and UPGDCL shall be the surviving entity.

The above approval by the Board of Directors is subject to sanction of the Scheme by the Hon'ble High Court Division of the Supreme Court of Bangladesh in accordance with the provisions of Section 228 and 229 of the Companies Act, 1994 and compliance of all related regulatory requirements including approval of the same Scheme by the Members of "Transferor Companies" and United Power Generation and Distribution Company Limited and also requisite approval of the Banks and other Creditors.

Yours faithfully,
For United Power Generation & Distribution Co. Ltd.

By order of the Board
Sd/-

Mostak Ahmmed, FCA
Company Secretary